



EASTMONT SCHOOL DISTRICT

Relationships, Relevance, Rigor, Results

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To: Board of Directors
From: Caryn Metsker, Executive Director of Financial Services
Date: January 23, 2023
Subject: Monthly Budget Status Report – December 2022

The information contained in this report is for the fiscal beginning September 1, 2022, through December 31, 2022. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**

- YTD Revenue: \$29.6 million (29.9% of budget)
 - \$1.2 million more than December 2021
 - Property Tax Collections = \$4.65 million
 - State & Federal Apportionment = \$24.6 million
 - Revenue is based off of budgeted enrollment. This will be “trued up” in January apportionment and our funding is expected to increase due to actual enrollment being more than budget.
- YTD Expenditures: \$34.2 million (33.6% of budget).
 - \$3.0 million more than December 2021
 - Labor costs make up most expenditures across all programs at approximately \$28.7 million (84% of expenditures), along with a mandatory IPD (cost of living) increase of 5.5% this year.
- Fund balance is estimated to be \$11 million at the end of the year.

- **Capital Projects Fund:**

- YTD Revenue: \$2.7 million
 - Property Tax Collections = \$2.4 million
- YTD Expenditures: \$288,372
 - Transfer to Debt Service Fund: \$4,630,550
- Fund Balance is \$1,187,088

- **Debt Service Fund:**

- YTD Revenue: \$5.8 million
 - Property Tax Collections = \$740,045
 - Transfer from CPF for Non-Voted Bonds = \$4.6
- YTD Expenditures: None
 - Matured Bond & Interest Payments = \$5 million
- Fund Balance is \$15.7 million

- **ASB Fund:**

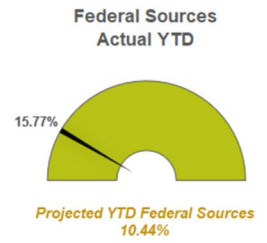
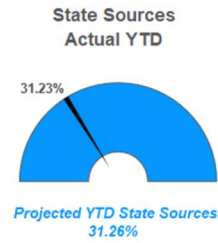
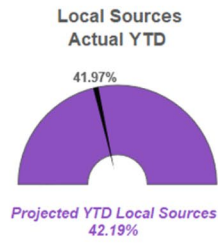
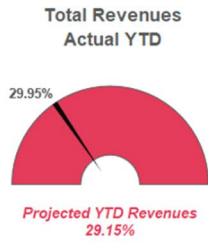
- YTD Revenues: \$228,739
 - \$18,233 more than December 2021
- YTD Expenditures: \$120,293
 - \$33,182 more than December 2021
- Fund Balance is \$702,229.

- **Transportation Fund:**

- Nothing significant to report at this time. The District is still waiting on the delivery of buses purchased in 2021-2022.

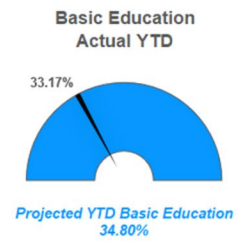
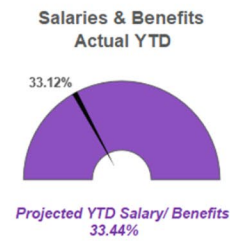
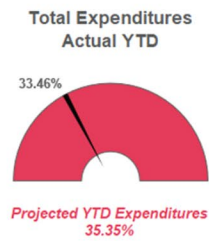
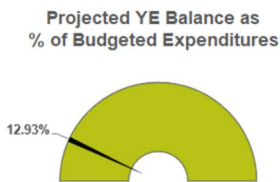
General Fund Revenues | Dashboard Summary

For the Period Ending December 31, 2022

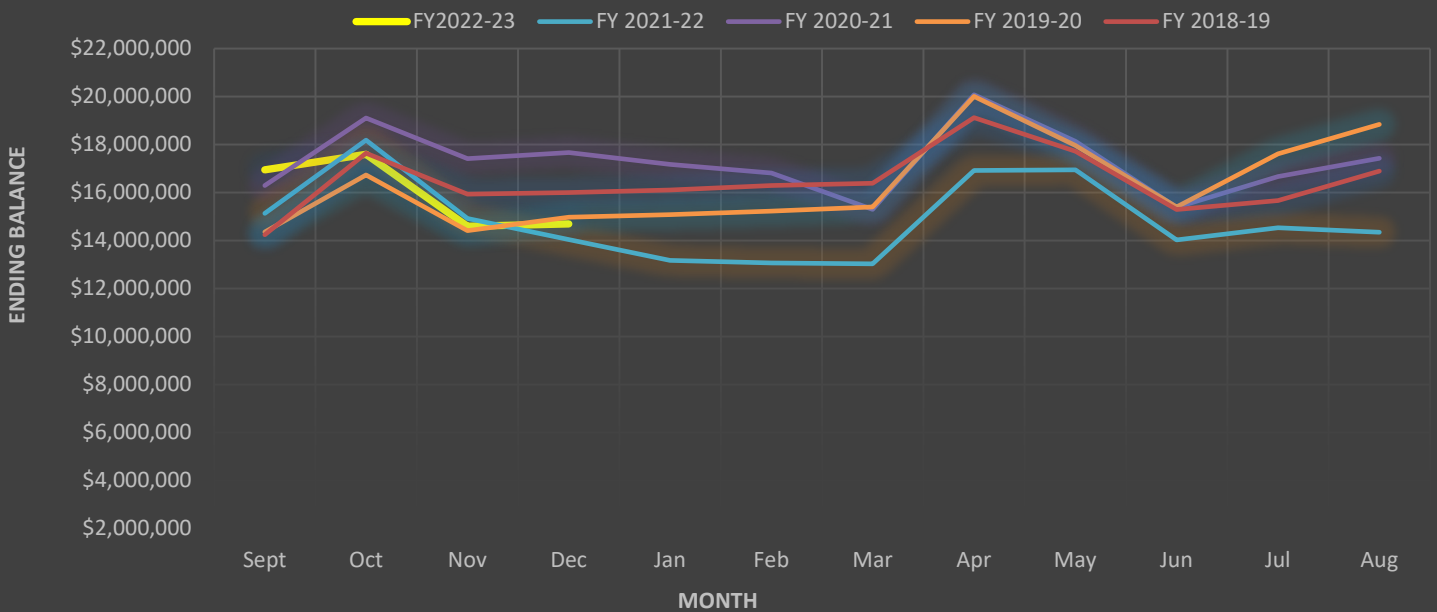


General Fund Expenditures | Dashboard Summary

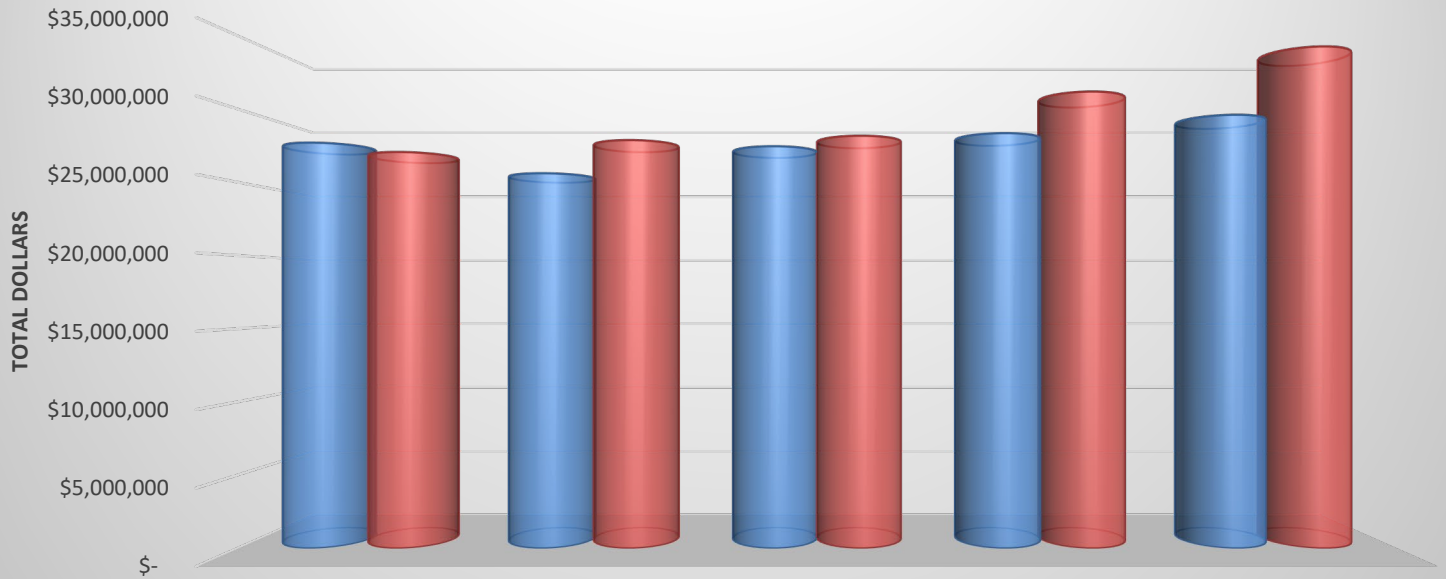
For the Period Ending December 31, 2022



GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER

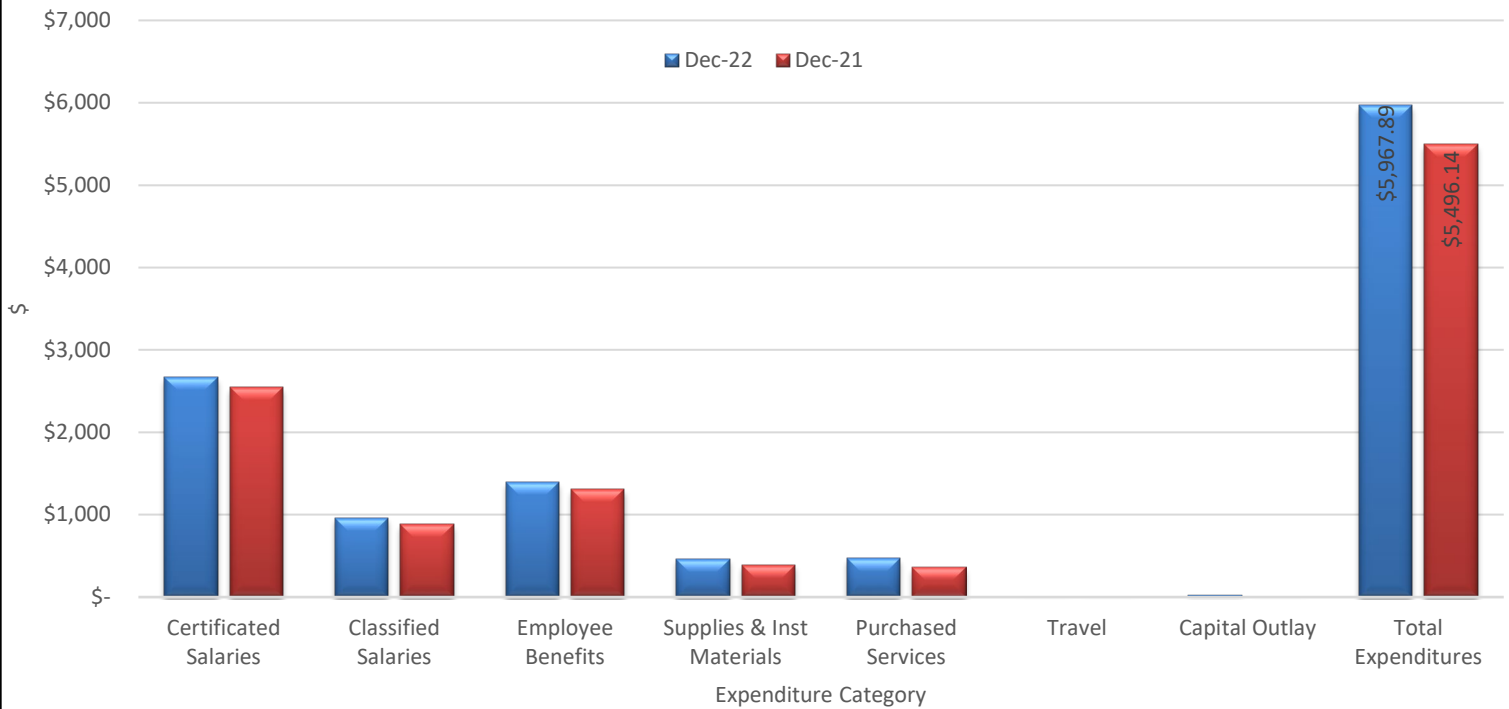


GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

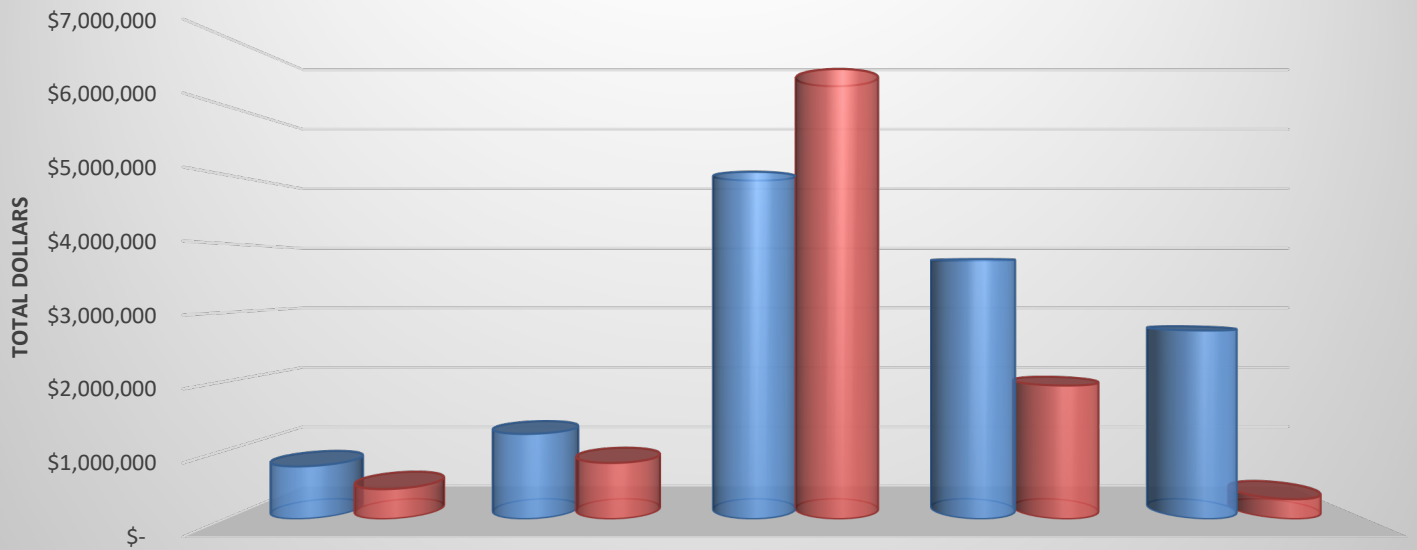


| | Dec-18 | Dec-19 | Dec-20 | Dec-21 | Dec-22 |
|--------------|--------------|--------------|--------------|--------------|--------------|
| Revenue | \$27,689,518 | \$25,602,049 | \$27,444,334 | \$28,338,612 | \$29,591,669 |
| Expenditures | \$27,052,696 | \$27,863,756 | \$28,159,707 | \$31,174,431 | \$34,252,542 |

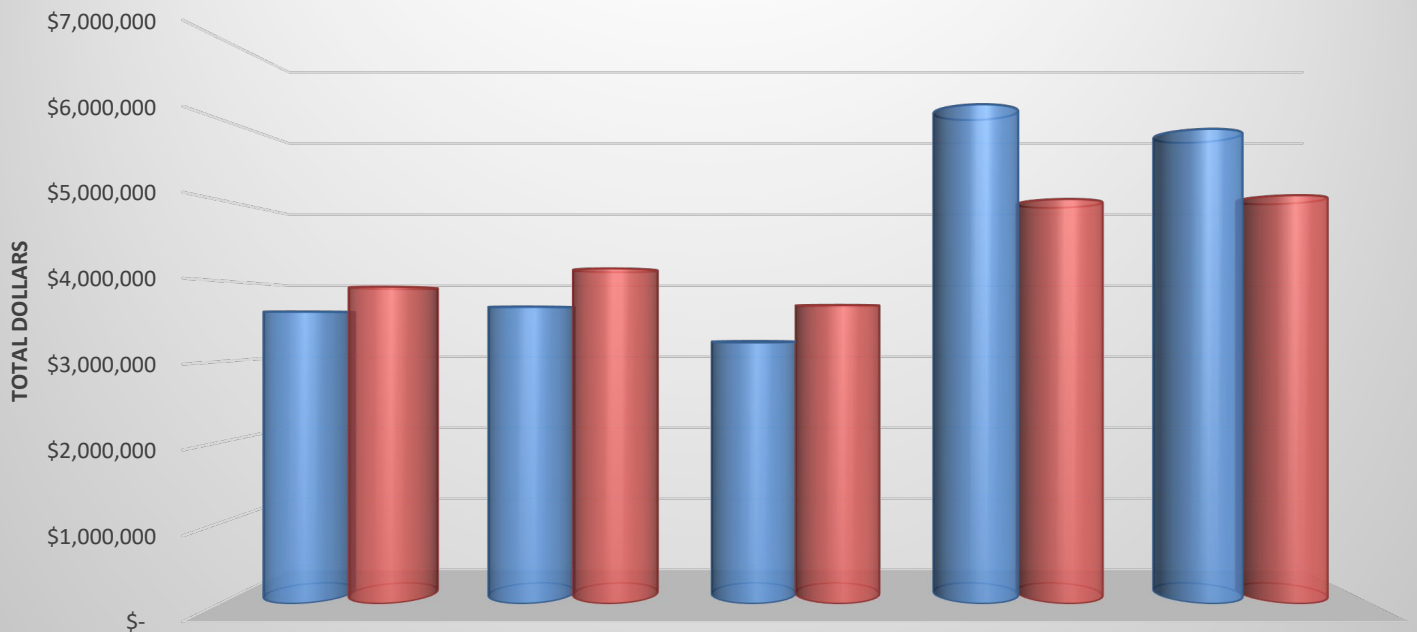
Monthly Comparison Per Pupil Expd Category



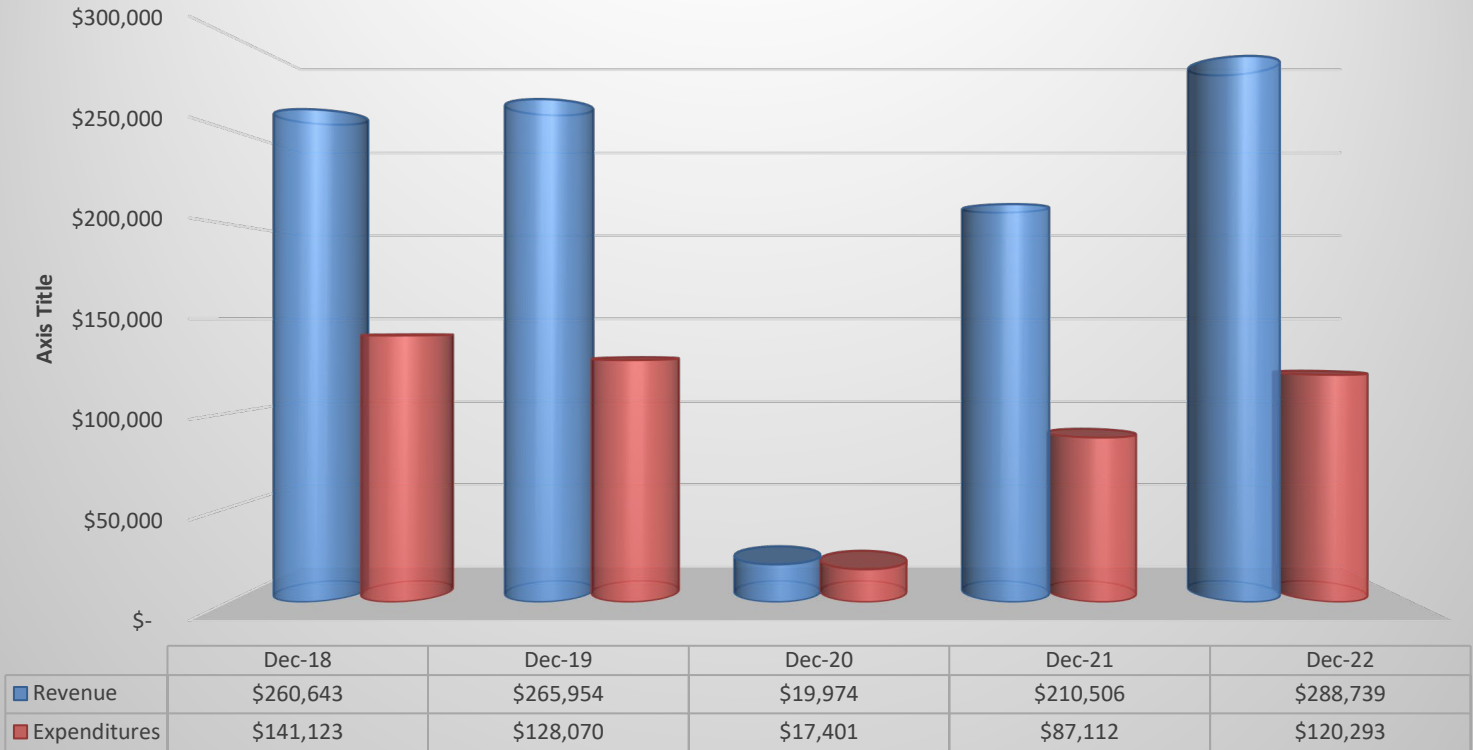
CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



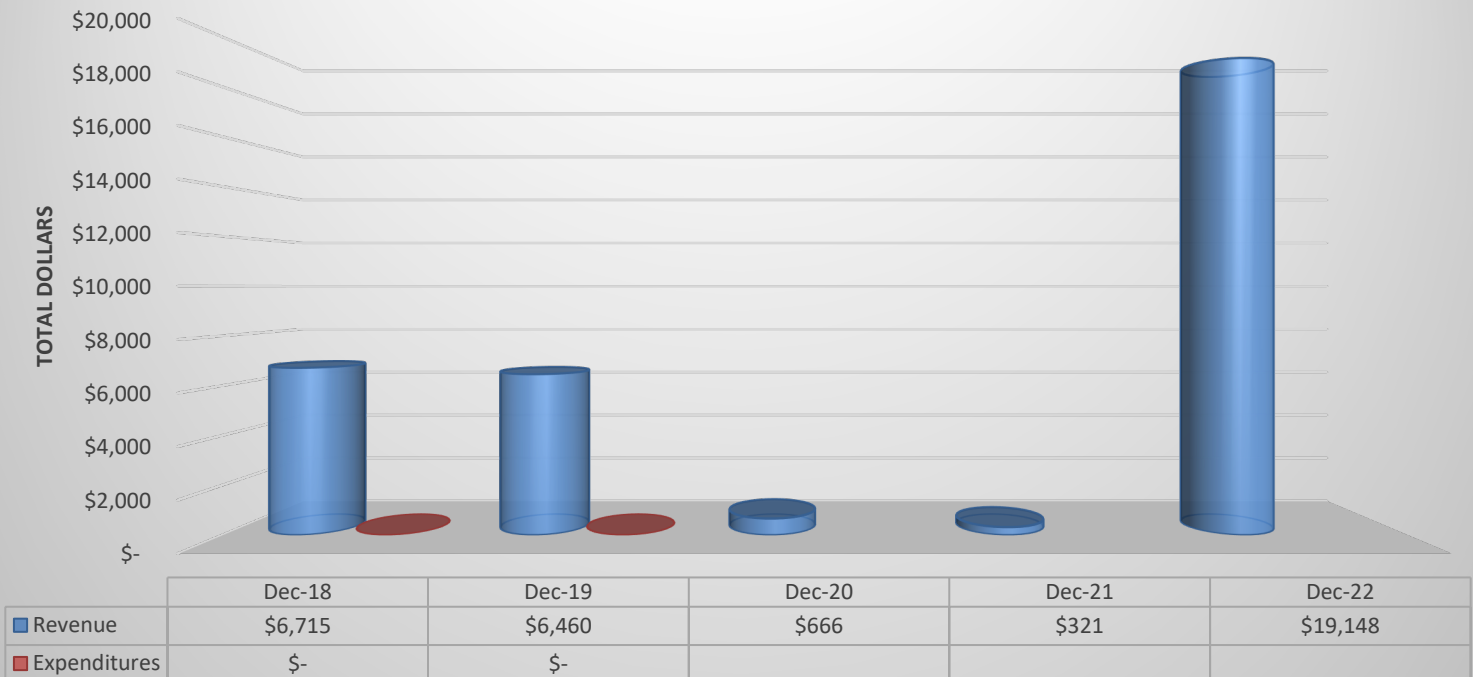
DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

| Column Title | Description |
|--|---|
| <i>Actual thru December 2021</i> | The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year. |
| <i>Budget</i> | The original budget amount as adopted by the Board of Directors for the 2022-2023 School Year. |
| <i>Actual thru December 2022</i> | Includes revenues and expenditures posted in the financial records through the current period. |
| <i>Budget Remaining</i> | The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid) |
| <i>% of Budget</i> | The actual amounts posted as a percentage of the budget adopted |
| <i>Current Year to Prior Year Comparison</i> | Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year. |

Eastmont School District
Budget Status Report
For the Period Ended December 31, 2022

| | FY 2021-22 | FY 2022-23 | | | | Current Year to Prior Year |
|--|-----------------------|----------------------|-----------------------|---------------------|----------------------|-------------------------------|
| | Actual thru Dec-21 | Budget | Actual thru Dec-22 | Budget Remaining | Percent of Budget | Actual Comparison |
| GENERAL EXPENSE FUND | | | | | | |
| <u>Revenues</u> | | | | | | |
| 1000 Local Taxes | 4,540,954 | 11,339,878 | 4,649,876 | 6,690,002 | 41.0% | 108,921 |
| 2000 Local Nontax | 142,001 | 583,000 | 333,157 | 249,843 | 57.1% | 191,155 |
| 3000 State, General Purpose | 16,396,957 | 55,223,239 | 17,190,461 | 38,032,778 | 31.1% | 793,504 |
| 4000 State, Special Purpose | 4,349,325 | 15,390,732 | 4,847,669 | 10,543,063 | 31.5% | 498,345 |
| 5000 Federal, General Purpose | 0 | 2,000 | 0 | 2,000 | 0.0% | 0 |
| 6000 Federal, Special Purpose | 2,909,374 | 16,244,902 | 2,562,676 | 13,682,226 | 15.8% | (346,698) |
| 7000 Revenues from Other School Districts | 0 | 50,000 | 0 | 50,000 | 0.0% | 0 |
| 8000 Revenues from Other Agencies | 0 | 50,000 | 0 | 50,000 | n/a | 0 |
| 9000 Other Financing Sources | 0 | 0 | 7,830 | (7,830) | n/a | 7,830 |
| Total Revenues | \$28,338,612 | \$98,883,751 | \$29,591,669 | \$69,292,082 | 29.9% | \$1,253,057 |
| <u>Expenditures</u> | | | | | | |
| 00 Regular Instruction | 16,936,361 | 55,319,631 | 18,376,744 | 36,942,887 | 33.2% | 1,440,382 |
| 10 Federal Stimulus | 1,584,496 | 2,049,085 | 854,388 | 1,194,697 | 41.7% | (730,108) |
| 20 Special Ed Instruction | 3,446,577 | 11,131,148 | 3,822,767 | 7,308,381 | 34.3% | 376,190 |
| 30 Vocational Instruction | 1,248,738 | 4,170,205 | 1,477,052 | 2,693,153 | 35.4% | 228,315 |
| 50/60 Compensatory Instruction | 2,532,155 | 9,424,331 | 3,048,947 | 6,375,384 | 32.4% | 516,792 |
| 70 Other Instructional Program | 117,993 | 407,505 | 152,078 | 255,427 | 37.3% | 34,086 |
| 80 Community Support | 85,058 | 409,436 | 176,497 | 232,939 | 43.1% | 91,439 |
| 90 Support Services | 5,223,053 | 19,032,585 | 6,344,069 | 12,688,516 | 33.3% | 1,121,016 |
| Total Expenditures | \$31,174,431 | \$101,943,926 | \$34,252,542 | \$67,691,384 | 33.6% | \$3,078,111 |
| <i>Operating Transfers: Out to CPF/TVF</i> | (1,518,650) | (430,550) | (430,550) | | | |
| Excess (Defecit) of Revenue Over (Under) Expenditures | (4,354,469) | (3,490,725) | (5,091,423) | | | |
| Fund Balance at September 1st | \$18,571,001 | \$16,440,995 | \$14,512,953 | | | |
| Current Total Fund Balance | \$14,216,532 | \$12,950,270 | \$9,421,530 | | | |
| Ending Fund Balance Accounts | | | | | | |
| GL 821 Carryover of Restricted Revenue | 544,438 | | 961,737 | | | |
| GL 840 Nonspendable Fund Balance | 43,623 | | 8,537 | | | |
| GL 850 Restricted For Uninsured Risk | 40,000 | | 40,000 | | | |
| GL 875 Assigned to Contingencies | 50,000 | | 50,000 | | | |
| GL 888 Assigned to Other Purposes | 6,178,525 | | 5,474,661 | | | |
| GL 891 Unassigned to Minimum Fund Balan | 7,247,224 | | 7,444,565 | | | |
| GL 890 Unassigned Fund Balance | 112,722 | | (4,557,969) | | | |
| TOTAL Ending Fund Balance | \$14,216,532 | | \$9,421,530 | | | |

| | FY 2021-22 | FY 2022-23 | | | | Current Year to Prior Year |
|--|-----------------------|---------------------|-----------------------|---------------------|----------------------|-------------------------------|
| | Actual thru Dec-21 | Budget | Actual thru Dec-22 | Budget Remaining | Percent of Budget | Actual Comparison |
| CAPITAL PROJECTS FUND | | | | | | |
| <u>Revenues</u> | | | | | | |
| 1000 Local Taxes | 2,466,916 | 5,879,340 | 2,453,246 | 3,426,094 | 41.7% | (13,670) |
| 2000 Local Nontax | 38,791 | 63,000 | 34,382 | 28,618 | 54.6% | (4,409) |
| 4000 State, Special Purpose | 0 | 0 | 43,056 | (43,056) | n/a | 43,056 |
| 8000 Revenues from Other Agencies | 0 | 0 | 0 | 0 | n/a | 0 |
| 9000 Other Financing Sources | 1,268,650 | 180,550 | 207,350 | (26,800) | 114.8% | (1,061,300) |
| Total Revenues | \$3,774,357 | \$6,122,890 | \$2,738,034 | \$3,384,856 | 44.7% | (\$1,036,323) |
| <u>Expenditures</u> | | | | | | |
| 10 Sites | 6,210 | 650,000 | 214,780 | 435,220 | n/a | 208,570 |
| 20 Building | 1,619,879 | 250,000 | 73,593 | 176,407 | 29.4% | (1,546,286) |
| 30 Equipment | 312,715 | 350,000 | 0 | 350,000 | 0.0% | (312,715) |
| 40 Energy | 0 | 0 | 0 | 0 | n/a | 0 |
| 50 Sales & Lease Equipment | 0 | 265,000 | 0 | 265,000 | n/a | 0 |
| 60 Bond Issuance Expenditure | 0 | 0 | 0 | 0 | n/a | 0 |
| 90 Debt | 0 | 0 | 0 | 0 | n/a | 0 |
| Total Expenditures | \$1,938,803 | \$1,515,000 | \$288,372 | \$1,226,628 | 19.0% | (\$1,650,431) |
| <i>Operating Transfers: Out to DSF</i> | 4,628,650 | 4,630,550 | 4,630,550 | | | |
| Excess (Defecit) of Revenue Over (Under) Expenditures | (2,793,096) | (22,660) | (2,180,888) | | | |
| Fund Balance at September 1 | \$6,085,744 | \$2,657,550 | \$3,367,975 | | | |
| Current Total Fund Balance | \$3,292,648 | \$2,360,024 | \$1,187,088 | | | |
| DEBT SERVICE FUND | | | | | | |
| <u>Revenues</u> | | | | | | |
| 1000 Local Taxes | 1,162,565 | 1,766,150 | 740,045 | 1,026,105 | 41.9% | (422,520) |
| 2000 Local Nontax | 2,369 | 10,000 | 119,327 | (109,327) | 1193.3% | 116,958 |
| 5000 Federal, Special Purpose | 387,809 | 776,000 | 387,809 | 388,191 | 50.0% | 0 |
| 9000 Other Financing Sources | 4,628,650 | 5,530,550 | 4,630,550 | 900,000 | 83.7% | 1,900 |
| Total Revenues | \$6,181,393 | \$8,082,700 | \$5,877,732 | \$2,204,969 | 72.7% | (\$303,662) |
| <u>Expenditures</u> | | | | | | |
| Matured Bond Expenditures | 4,360,000 | 5,990,000 | 4,450,000 | 1,540,000 | 74.3% | 90,000 |
| Interest on Bonds | 650,675 | 1,169,650 | 607,075 | 562,575 | 51.9% | (43,600) |
| Interfund Loan Interest | 0 | 0 | 0 | 0 | n/a | 0 |
| Bond Transfer Fees | 0 | 900,000 | 900 | 899,100 | 0.1% | 900 |
| Arbitrage Rebate | 0 | 0 | 0 | 0 | n/a | 0 |
| Total Expenditures | \$5,010,675 | \$8,059,650 | \$5,057,975 | \$3,001,675 | 62.8% | \$47,300 |
| Excess (Defecit) of Revenue Over (Under) Expenditures | 1,170,718 | 23,050 | 819,757 | | | |
| Fund Balance at September 1 | \$12,795,318 | \$13,403,550 | \$14,848,842 | | | |
| Current Total Fund Balance | \$13,966,036 | \$13,426,600 | \$15,668,598 | | | |

| | FY 2021-22 | FY 2022-23 | | | | Current Year to Prior Year |
|--|-----------------------|--------------------|-----------------------|---------------------|----------------------|-------------------------------|
| | Actual thru Dec-21 | Budget | Actual thru Dec-22 | Budget Remaining | Percent of Budget | Actual Comparison |
| ASSOCIATED STUDENT BODY FUND | | | | | | |
| <u>Revenues</u> | | | | | | |
| 1000 General Student Body | 100,768 | 206,350 | 136,557 | 69,793 | 66.2% | 35,790 |
| 2000 Athletics | 80,136 | 305,540 | 65,833 | 239,707 | 21.5% | (14,303) |
| 4000 Clubs | 21,505 | 255,925 | 24,158 | 231,768 | 9.4% | 2,653 |
| 6000 Private Moneys | 8,097 | 22,500 | 2,190 | 20,310 | 9.7% | (5,907) |
| Total Revenues | \$210,506 | \$790,315 | \$228,739 | \$561,576 | 28.9% | \$18,233 |
| <u>Expenditures</u> | | | | | | |
| 1000 General Student Body | 50,037 | 228,200 | 49,212 | 178,988 | 21.6% | (825) |
| 2000 Athletics | 25,838 | 181,154 | 49,075 | 132,079 | 27.1% | 23,237 |
| 4000 Clubs | 9,527 | 238,015 | 18,861 | 219,155 | 7.9% | 9,333 |
| 6000 Private Moneys | 1,709 | 15,000 | 3,145 | 11,855 | 21.0% | 1,437 |
| Total Expenditures | \$87,112 | \$662,369 | \$120,293 | \$542,076 | 18.2% | \$33,182 |
| Excess (Defecit) of Revenue Over (Under) Expenditures | 123,394 | 127,946 | 108,445 | | | |
| Fund Balance at September 1 | \$585,394 | \$637,025 | \$593,784 | | | |
| Current Total Fund Balance | \$708,788 | \$495,382 | \$702,229 | | | |
| Ending Fund Balance by School: | | | | | | |
| <i>Eastmont High School</i> | <i>\$478,699</i> | | <i>\$459,724</i> | | | |
| <i>Eastmont Junior High</i> | <i>\$157,340</i> | | <i>\$151,727</i> | | | |
| <i>Sterling Junior High</i> | <i>\$23,944</i> | | <i>\$48,923</i> | | | |
| <i>Clovis Point Elementary</i> | <i>\$31,026</i> | | <i>\$19,893</i> | | | |
| <i>Cascade Elementary</i> | <i>\$0</i> | | <i>\$1,978</i> | | | |
| <i>Grant Elementary</i> | <i>\$3,483</i> | | <i>\$4,148</i> | | | |
| <i>Lee Elementary</i> | <i>\$6,211</i> | | <i>\$6,638</i> | | | |
| <i>Kenroy Elementary</i> | <i>\$6,343</i> | | <i>\$7,282</i> | | | |
| <i>Rock Island Elementary</i> | <i>\$1,743</i> | | <i>\$1,917</i> | | | |
| | \$708,788 | | \$702,229 | | | |
| TRANSPORTATION VEHICLE FUND | | | | | | |
| <u>Revenues</u> | | | | | | |
| 2000 Local Nontax | 321 | 1,000 | 19,148 | -18,148 | 1914.8% | 18,827 |
| 4000 State, Special Purpose | 0 | 250,000 | 0 | 250,000 | 0.0% | 0 |
| 9000 Other Financing Sources | 0 | 0 | 0 | 0 | n/a | 0 |
| Total Revenues | \$321 | \$251,000 | \$19,148 | \$231,852 | 7.6% | \$18,827 |
| <u>Expenditures</u> | | | | | | |
| Program 99 PUPIL TRANSPORTATION | | | | | | |
| Type 30 - Equipment | 0 | 1,500,000 | 0 | 1,500,000 | 0.0% | 0 |
| Type 60 - Bond Levy Insurance | 0 | 0 | 0 | 0 | n/a | 0 |
| Type 90 - Debt | 0 | 0 | 0 | 0 | n/a | 0 |
| Total Expenditures | \$0 | \$1,500,000 | \$0 | \$1,500,000 | 0.0% | \$0 |
| <i>Operating Transfers: In from GF</i> | <i>250,000</i> | <i>250,000</i> | <i>250,000</i> | | | |
| Excess (Defecit) of Revenue Over (Under) Expenditures | 250,321 | (999,000) | 269,148 | | | |
| Fund Balance at September 1 | \$1,052,190 | \$1,629,445 | \$1,634,823 | | | |
| Current Total Fund Balance | \$1,302,511 | \$630,445 | \$1,903,970 | | | |